

Explanation of variances – pro forma

Name of smaller authority: **NUNTHORPE PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,138	9,139				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	9,000	2,000	28.57%	YES	higher precept request due to budget requirements	
3 Total Other Receipts	975	1,353	378	38.77%	YES	increased vat claim due to memorial work in 18/19	
4 Staff Costs	3,690	3,775	85	2.30%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,284	6,863	-5,421	44.13%	YES	18/19 included war memorial work, trees, tubs and noticeboard. 19/20 only significant cost xmas lights	
7 Balances Carried Forward	9,139	8,854			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,139	8,854				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,560	5,114	1,554	43.65%	YES	purchase of xmas lights at cost of £786 and self watering tubs at £768	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable